



RISK WARNING STATEMENT

31 July 2025

Austral Capital Limited
(trading as PE Projects)

Email
support@pe-projects.com

Website
www.pe-projects.com

RISK WARNING STATEMENT

Issued by PE Projects (Austral Capital Limited) – 31 July 2025

IMPORTANT NOTICE

CFDs are complex financial products that involve a high level of risk. The CFDs offered on this platform are unleveraged and provide synthetic exposure to private equity and alternative assets. These products are not suitable for all investors, as they carry the risk of illiquidity, valuation uncertainty, and losing the full value of your investment. You should carefully consider whether you understand how these CFDs work and whether you can afford to take the risk of losing your entire investment.

All CFDs on the platform are issued by PE Project, the trading name of Austral Capital Limited.

General Investment Risk

CFDs issued by PE Projects are synthetic financial contracts that provide economic exposure to unlisted private equity, pre-IPO investments, or other alternative asset classes. These are not equity instruments, and you do not receive any shareholder or ownership rights in the underlying asset.

These products carry substantial risk, including: - Loss of your full investment amount - Illiquidity or delays in redemption - Counterparty risk associated with the execution venue - Performance fluctuations due to market conditions, legal events, or issuer underperformance - Exposure to companies that are privately held, with limited disclosure, unaudited financials, and potentially infrequent valuations.

Past performance is not a reliable indicator of future results.

Jurisdictional Restrictions

Austral Capital Limited is registered in New Zealand as a Services Provider under the Financial Service Providers Register (FSP1008174).

Services offered under the PE Project brand are made available exclusively to offshore retail clients. We do not accept applications from persons located in New Zealand or in jurisdictions where the offering of CFDs is prohibited or restricted by local law.

Access to the PE Project platform is intended for clients who engage with the service on their own initiative. By using the platform, clients confirm they are acting independently and are responsible for ensuring that their use of the service complies with all applicable laws and regulations in their country of residence.

CFD Structure and Custody

- CFDs on PE Projects are issued without leverage. They are partially or fully hedged with regulated counterparties.
- You do not hold ownership of the referenced asset
- All trades are direct contractual obligations between you and Austral Capital
- Client funds are held in segregated-client fund accounts.

- The companies referenced in these CFDs have not authorised, endorsed, or approved this offering. Their inclusion is solely for reference. No association or relationship exists between them and PE Projects or its clients

No Guarantee of Returns or Liquidity

Unless specifically stated in the Product Disclosure Statement (PDS): - There is no guarantee of income, return, or capital preservation - You may be unable to exit a position prior to a qualifying liquidity event (e.g., IPO, acquisition) - Internal peer-to-peer matching or secondary trade functionality may be offered, but there is no guarantee of liquidity or resale - Your investment may fail in part or in full due to operational, legal, or market-driven events.

Limited Legal Protections

As an offshore client: - You are not entitled to New Zealand retail investor protections - You will not receive a PDS prepared for NZ retail distribution - You may have limited access to jurisdictional compensation schemes, regulators, or dispute channels.

Austral Capital is a member of an approved New Zealand Dispute Resolution Scheme, but access to this may not extend outside New Zealand.

Recommendations to Investors

We strongly recommend that you: - Carefully review our Product Disclosure Statement (PDS) and Terms of Service - Fully understand the legal structure, illiquidity, and risk profile of CFDs offered by PE Projects - Understand that CFDs do not confer any claim, title, or legal right in the underlying investment or entity - Seek independent financial, legal, or tax advice before investing - Only invest amounts you are prepared to lose entirely.

Contact Information

PE Projects (Austral Capital Limited)

Email: support@pe-projects.com

Website: www.pe-projects.com